

Zevenbergen Growth Fund

Schedule of Investments

June 30, 2024

Security	Shares	Value
Common Stocks — 99.8%		
Consumer Discretionary — 44.6%		
Airbnb, Inc., Class A ^(a)	20,700	\$ 3,138,741
Amazon.com, Inc. ^(a)	39,050	7,546,412
e.l.f. Beauty, Inc. ^(a)	17,800	3,750,816
MercadoLibre, Inc. ^(a)	5,000	8,216,999
Netflix, Inc. ^(a)	6,000	4,049,280
On Holding AG, Class A - ADR ^(a)	44,800	1,738,240
Spotify Technology S.A. - ADR ^(a)	4,700	1,474,813
Tesla, Inc. ^(a)	37,000	7,321,560
The Trade Desk, Inc., Class A ^(a)	70,750	6,910,153
Uber Technologies, Inc. ^(a)	71,850	5,222,058
Wingstop Inc.	7,370	3,115,004
Total Consumer Discretionary		52,484,076
Energy — 1.9%		
First Solar, Inc. ^(a)	10,000	2,254,600
Total Energy		2,254,600
Health Care — 7.2%		
Evolut Health, Inc., Class A ^(a)	35,650	681,628
Exact Sciences Corporation ^(a)	66,500	2,809,625
Natera, Inc. ^(a)	20,300	2,198,287
Repligen Corporation ^(a)	6,000	756,360
Veeva Systems Inc., Class A ^(a)	10,750	1,967,358
Total Health Care		8,413,258
Industrials — 5.0%		
Axon Enterprise, Inc. ^(a)	16,550	4,869,672
DLocal Limited - ADR ^(a)	40,600	328,454
Symbotic Inc. ^(a)	18,000	632,880
Total Industrials		5,831,006
Real Estate — 1.7%		
Zillow Group, Inc., Class C ^(a)	42,200	1,957,658
Total Real Estate		1,957,658
Technology — 39.4%		
Advanced Micro Devices, Inc. ^(a)	25,550	4,144,466
ARM Holdings PLC - ADR ^(a)	9,550	1,562,571
ASML Holding N.V. - ADR	2,000	2,045,460
Cadence Design Systems, Inc. ^(a)	7,000	2,154,250

Security	Shares	Value
CrowdStrike Holdings, Inc., Class A ^(a)	8,450	\$ 3,237,956
HubSpot, Inc. ^(a)	2,100	1,238,559
Meta Platforms, Inc.	8,400	4,235,447
NVIDIA Corporation	91,100	11,254,493
Palo Alto Networks, Inc. ^(a)	8,350	2,830,734
Procure Technologies, Inc. ^(a)	9,200	610,052
ServiceNow, Inc. ^(a)	4,750	3,736,683
Shopify Inc., Class A - ADR ^(a)	85,850	5,670,393
Snowflake Inc., Class A ^(a)	18,000	2,431,620
Toast, Inc., Class A ^(a)	48,350	1,245,980
Total Technology		46,398,664
Total Common Stocks		117,339,262
(Cost — \$57,914,479)		
Total Investments — 99.8%		\$117,339,262
(Cost — \$57,914,479)		
Other Assets in Excess of Liabilities — 0.2%		186,711
Total Net Assets — 100.0%		\$117,525,973

ADR: American Depositary Receipt.

^(a) Non-income producing security.